

NEW CENTURY ALTERNATIVE STRATEGIES PORTFOLIO

****SUPPLEMENTAL TAX INFORMATION FOR 2008****

New Century Alternative Strategies Portfolio paid the following distribution in 2008:

Record Date	Ex-Dividend Date	Income Dividend Per Share	Long-Term Capital Gain Distribution Per Share	Percentage of Qualified Dividend Income
12/30/2008	12/31/2008	\$0.3169	\$0.00	23.12%

Federal Taxation

Dividends paid during 2008 are taxable as ordinary dividends for federal tax purposes. These dividends are taxable whether received in cash or reinvested in additional shares of the Fund. 23.12% of the dividends paid by the Fund during 2008 are classified as "Qualified Dividends" and may qualify for a maximum tax rate of 15%. Complete information for your account will be computed and reported on your 2008 Form 1099-DIV which will be sent to you in February 2009.

This information was not intended or written to be used, and cannot be used, for purposes of (1) tax advice or (2) avoiding penalties under the Internal Revenue Code or (3) promoting, marketing or recommending to another party any matters addressed herein. Please consult your tax advisor for further assistance.