



NEW CENTURY  
PORTFOLIOS

Dear Fellow Shareholder:

On December 31, 2007, each of the New Century Portfolios made distributions to shareholders of record on December 28, 2007. Mutual funds are required to distribute income and gains to their shareholders in order to avoid income and excise taxes. The shareholders in turn must include these distributions as income for tax purposes whether the distribution was received in cash or reinvested in additional shares. Failure to comply with these rules may result in “double taxation” of the income and gains.

A Form 1099-DIV will be mailed to you in February to report the distributions for your individual accounts in each of the Portfolios.

The distributions paid by the New Century Portfolios in 2007 are as follows on a per share basis:

Per Share	New Century Capital Portfolio	New Century Balanced Portfolio	New Century Opportunistic Portfolio	New Century International Portfolio	New Century Alternative Strategies Portfolio
Income 6/29/07	0.0000	0.0000	0.0000	0.0000	0.0000
Income 12/31/07	0.0000	<b>0.2976</b>	0.0000	<b>0.2468</b>	<b>0.3590</b>
Short-term Capital Gain 12/31/07	0.0000	0.0000	0.0000	0.0000	0.0000
Long-term Capital Gain 12/31/07	<b>1.0030</b>	<b>0.8548</b>	<b>0.3929</b>	<b>0.5438</b>	<b>0.3110</b>
Total Distribution	<b>\$1.0030</b>	<b>\$1.1524</b>	<b>\$0.3929</b>	<b>\$0.7906</b>	<b>\$0.6700</b>

This information is also located on our web site, <http://www.newcenturyportfolios.com>, under the “Funds” menu bar on the left, click on a fund name then click on “Distributions”.

Please contact us at [NewCentury@westonfinancial.net](mailto:NewCentury@westonfinancial.net) or toll free (888) 639-0102 if you have questions.

Thank you,

Wayne M. Grzecki  
President