



NEW CENTURY
PORTFOLIOS

Dear Fellow Shareholder:

During 2006, the New Century Balanced Portfolio, New Century International Portfolio and the New Century Alternative Strategies Portfolio made distributions to shareholders. Mutual funds are required to distribute income and gains to their shareholders in order to avoid income and excise taxes. The shareholders in turn must include these distributions as income for tax purposes whether the distribution was received in cash or reinvested in additional shares. Failure to comply with these rules may result in “double taxation” of the income and gains.

A Form 1099-DIV will be mailed to you in February to report the distributions for your individual accounts in the Balanced, International and the Alternative Strategies Portfolios.

Since the Capital and Opportunistic Portfolios did not distribute income, NO Form 1099-DIV will be mailed for those Portfolios.

The distributions paid by the New Century Portfolios in 2006 are as follows on a per share basis:

Per Share	New Century Capital Portfolio	New Century Balanced Portfolio	New Century Opportunistic Portfolio	New Century International Portfolio	New Century Alternative Strategies Portfolio
Income 6/23/06	0.000	0.0000	0.000	0.000	0.000
Income 12/29/06	0.000	0.1850	0.000	0.1430	0.3500
Short-term Capital Gain 12/29/06	0.000	0.000	0.000	0.000	0.000
Long-term Capital Gain 12/29/06	0.000	0.000	0.000	0.4971	0.2674
Total Distribution	\$0.000	\$0.1850	\$0.000	\$0.6410	\$0.6174

This information is also located on our web site, <http://www.newcenturyportfolios.com>, under the “Funds” menu bar on the left, then click on “Distributions”.

Please contact us at NewCentury@westonfinancial.net or toll free (888) 639-0102 if you have questions.

Thank you,

Wayne M. Grzecki
President